

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Corcoran

County: Kings

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 297,864 | \$ 297,373 | \$ 595,237 |
| F RPTTF | 172,864 | 172,373 | 345,237 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 297,864 | \$ 297,373 | \$ 595,237 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Corcoran
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|--------------------------------------|--------------------------|----------------------------|--------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$4,864,022 | | \$595,237 | \$- | \$- | \$- | \$172,864 | \$125,000 | \$297,864 | \$- | \$- | \$- | \$172,373 | \$125,000 | \$297,373 |
| 8 | City Admin Costs | Admin Costs | 01/01/2015 | 06/30/2032 | City of Corcoran | Successor Agency Cost | CISPA | 3,000,000 | N | \$250,000 | - | - | - | - | 125,000 | \$125,000 | - | - | - | - | 125,000 | \$125,000 |
| 14 | 2016 Tax Allocation Bonds | Refunding Bonds Issued After 6/27/12 | 06/02/2016 | 06/30/2031 | Colorado Business Bank (CoBiz) | Refunded Bonds issued in 2004 | | 1,827,373 | N | \$341,588 | - | - | - | 171,215 | - | \$171,215 | - | - | - | 170,373 | - | \$170,373 |
| 16 | Continuing Disclosure/ 2004 and 2016 Bonds | Fees | 07/01/2016 | 06/30/2032 | IGService | Continuing Disclosure | | 35,000 | N | \$2,000 | - | - | - | - | - | \$- | - | - | - | 2,000 | - | \$2,000 |
| 18 | Cross Creek Flood Control | Fees | 08/17/2017 | 11/15/2020 | Cross Creek Flood Control | rehabilitation and operation assessment | | 1,649 | N | \$1,649 | - | - | - | 1,649 | - | \$1,649 | - | - | - | - | - | \$- |

Corcoran
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|------------------------------------|-----------------------------------|---|------------------------------|---------------------|--|
| A | B | C | D | E | F | G | H |
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | | | | | (10,174) | 198556.77 minus ROPS 18-19 A of \$172,731 bond and minus \$36,000 admin |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | | 431,993 | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | | | | | 453,698 | Bond Principle 287,000 Bond Interest 56,899.49 CC 24,000 Cross Creek \$1,773.34 Disclosure \$875 Bond admin and Trustee fees 2,915 |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | - | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/18) | \$- | \$- | \$- | \$- | \$(31,879) | |

| | | | | | | |
|--|--|--|--|--|--|--|
| C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | | | | | | |
|--|--|--|--|--|--|--|

Corcoran
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|---------------|---|
| 8 | |
| 14 | Payment 8/1/20 and 2/1/21 |
| 16 | |
| 18 | ROPS 19-20 denied the payment stating the properties were transferred to the City of Blyth. City of Corcoran didn't transfer properties to City of Blyth. |